



**KANJMAG**  
& CO  
COMPANY SECRETARIES

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### CONSOLIDATED SCRUTINIZERS REPORT



To,  
**THE CHAIRMAN,  
BARAMATI AGRO LIMITED  
AT POST PIMPALITAL BARAMATI,  
BARAMATI, MAHARASHTRA - 413102.**

28<sup>th</sup> Annual General Meeting of the Company held on 20<sup>th</sup> September, 2016 at Appasaheb Pawar Sabhagruh, Sharadanagar (Malegaon), Nira Road, Tal. Baramati, Dist. Pune - 413102 at 11.30 A.M.

Dear Sir,

I, CS Hrishikesh Wagh, Partner of M/s KANJMAG & Co., Practicing Company Secretaries, Pune was appointed as Scrutinizer for E-voting process and for the poll taken at the Annual General Meeting of the Company held on 20<sup>th</sup> September, 2016 and the report is as under:

1. The e-Voting process conducted for all the resolutions, as per Section 108 of the Companies Act, 2013 between 17<sup>th</sup> September, 2016 to 19<sup>th</sup> September, 2016.
2. After completing the counting of votes cast at the Annual General Meeting, a final electronic report of the e-voting process was generated by me by using the access and authorizations given to me by National Securities Depository Limited (NSDL), i.e. "https://www.evoting.nsdl.com. The final report was tabulated by me and the data regarding the final e-Votes as well as the votes casted through the poll process was diligently scrutinized and reconciled with the data available on the above mentioned website.
3. Similarly with respect to the poll taken at the Meeting, after the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in our presence with due identification marks placed by us. Subsequently, after the closing of the poll, the locked ballot box was opened in our presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
4. A poll was taken on the resolutions Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 as per Section 108 of the Companies Act, 2013 and the Rules made thereunder at the Annual General Meeting of the Company.
5. The cumulative/ Consolidated result of the e-Voting process and the poll taken at the Meeting is as under:

**a) As an ordinary resolution- Item No. 1 passed unanimously**

To receive, consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the year ended on March 31, 2016 and the Report of Board of Directors' and Auditors' thereon.

• **E-Voting process:**

(I) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

• **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

*Handwritten signature*



(III) **Invalid votes:**

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

**b) As an ordinary resolution- Item No. 2 passed unanimously**

To appoint Director in place of Mr. Subhash J. Gulve (DIN: 02625022), who retires by rotation and being eligible, offers himself for re-appointment.

• **E-Voting process:**

(II) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |





• **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

**c) As an ordinary resolution- Item No. 3 passed unanimously**

To appoint the Joint statutory auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. G. S. Thorat & Co., Chartered Accountants (Firm Registration No. 110972W), Pune be and are hereby appointed as one of the Joint Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such terms and conditions and

remuneration as may be fixed by the Board of Directors of the Company on the recommendation of Audit Committee for the Financial Year 2016-17."

- **E-Voting process:**

(III) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid votes:**

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

**d) As an ordinary resolution- Item No. 4 passed unanimously**

To appoint the Joint statutory auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Chaturvedi & Shah, Chartered Accountants, (Registration No. 101720W), Mumbai be and are hereby appointed as one of the Joint Statutory Auditors of the Company, to hold the office for a term of two years from the conclusion of this Annual General Meeting, subject to ratification of their appointment/re-appointment by the Members at the next Annual General Meeting to be held during their tenure on such terms and conditions and remuneration as may be fixed by the Board of Directors of the Company on the recommendation of Audit Committee.”

• **E-Voting process:**

(IV) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |





(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

• **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |



**e) As an ordinary resolution- Item No. 5 passed unanimously**

To approve the remuneration of the Cost Auditors for the financial year ending on March 31, 2017 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Harshad S. Deshpande & Associates, Cost Accountants, (Firm Registration No. 00378) appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on March 31, 2017, be paid remuneration amounting to Rs. 1,50,000/-

(Rupees One Lac Fifty Thousand only) exclusive of service tax and out of pocket expenses, if any.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**• E-Voting process:**

(V) Voted **in favour** of the resolution:

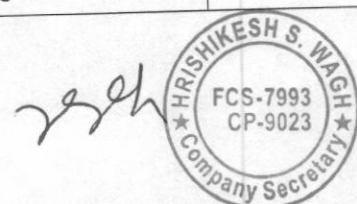
| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |







• **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

**f) As an special resolution- Item No. 6 passed unanimously**

To regularise the appointment of additional director Mrs. Vijaya S. Hiremath in independent capacity, and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013(Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Vijaya S. Hiremath (DIN: 07385209) who was appointed as an Additional Director of the Company by the Board of Directors of the Company w.e.f. December 28, 2015 in terms of Section 161(1) of the Act who holds office till the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying intention to



propose Mrs. Vijaya S. Hiremath as a candidate for the office of a Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term up to December 27, 2020 subject to Mrs. Vijaya S. Hiremath satisfying the criteria of independence in terms of the Companies Act, 2013, and the Rules made thereunder and that Mrs. Vijaya S. Hiremath shall not be liable to retire by rotation."

- **E-Voting process:**

(VI) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |



(III) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

**g) As an special resolution- Item No. 7 passed unanimously**

To increase the borrowing limits of the Board of Directors and in this regard consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and in supersession to all the earlier Resolutions passed in this regard, the Board of Directors of the Company (hereinafter referred to as the Board and which expression shall be deemed to include any Committee duly constituted/ to be constituted by the Board to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to borrow, on behalf of the Company, any sum or sums of money, from time to time, as it may deem fit, in any manner, and without prejudice to the generality thereof, by way of term loans, non-convertible debentures, bonds, advances, credits, acceptance of deposits or otherwise in Indian rupees or any foreign currency, from any bank(s), any financial institution(s), other entity(ies), body(ies) corporate(s), person(s) etc., in India or abroad, and whether the same may be secured or unsecured, and if secured, whether by way of mortgage, charge, hypothecation, pledge or otherwise in any respect of all, or any, of the Company's assets and effects or properties including uncalled capital, stock-in-trade (including raw materials, stores, spares and components in stock or stock in transit), notwithstanding that the money to be borrowed together with the money already borrowed by the Company and remaining undischarged at any given time, will or may exceed the aggregate of its paid up capital and free reserves of the Company, apart from temporary loans obtained from Company bankers in the ordinary course of business, so however that the total amount upto which the money may be borrowed by the Board under this Resolution, at any one time shall not exceed, in the aggregate, the sum of Rs. 2000,00,00,000/- (Rupees Two Thousand Crore only) including foreign currency in equivalent rupees.

*[Signature]*





**RESOLVED FURTHER THAT** the Board be and is hereby authorized and empowered to delegate to the duly constituted Committee to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time including as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to the aforesaid Resolution."

- **E-Voting process:**

(VII) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |

*29/01/20*





(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

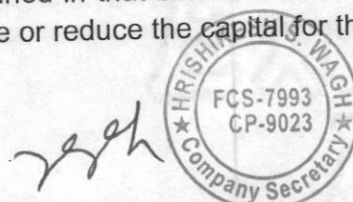
**h) As a special resolution- Item No. 8 passed unanimously**

To consider and, if thought fit to pass, with or without modification(s) the following resolution for reclassification of Authorised Capital of the Company as Special Resolution:

**“RESOLVED THAT** pursuant to Sections 13, 61 and the Rules made thereunder and all other applicable provisions, if any, of the Companies Act, 2013, the existing Authorised Share Capital of the Company of Rs. 58,00,00,000 (Rupees Fifty Eight Crore Only) divided into 5,10,00,000 (Five Crore Ten Lac) Equity Shares of Rs. 10/- each, and 70,00,000 (Seventy Lacs) 9% Redeemable Cumulative Preference Shares of Rs. 10/- each be and is hereby reclassified into 3,90,00,000 Ordinary Equity Shares (Series A of Rs. 10/- each and 1,20,00,000 Series B Equity Shares of Rs. 10/- each and 70,00,000 Preference Shares of Rs. 10/- each.

**RESOLVED FURTHER THAT** the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V is as under:

V. The Authorised Share Capital of the Company is Rs. 58,00,00,000 (Rupees Fifty Eight Crore only) divided into 3,90,00,000 Ordinary Equity Shares (Series A of Rs. 10/- each and 1,20,00,000 Series B Equity Shares of Rs.10/- each and 70,00,000 Preference Shares of Rs. 10/- each with the rights, provisions contained in that behalf in the Article of Association of the Company and with power to increase or reduce the capital for the





time being into several classes (being those specified in the Companies Act, 2013) and to attach thereto respectively such preferential, qualified or special rights privileges or conditions as may be determined by or in accordance with the Article of Association of the company for the time being in force, and carry, enlarge or abrogate any such rights, privileges or conditions as be determined by or in accordance with the Article of Association of the Company for the time being in force, and carry, enlarge or abrogate any such rights, privileges or conditions in such manner as may be permitted by the said Act or provided by the Article of Association of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors or Company Secretary of the Company be and are hereby severally authorised to take all such steps and actions and give such directions and delegate such authorities, as it may in its absolute discretion, deem appropriate."

- **E-Voting process:**

(VIII) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |



(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

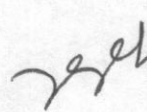

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

i) **As an ordinary resolution- Item No. 9 passed unanimously**

To consider and if thought fit, to pass with or without modification(s), the following resolution for issue of Bonus Share as Ordinary Resolution:

**“RESOLVED THAT** in accordance with provisions of Section 63 of Companies Act, 2013 and all other applicable provisions, if any and Article No. 43 of Articles of Association of the Company and subject to such other approvals, consents, permissions and sanctions, as may be necessary from appropriate authorities, consent of Members be and is hereby accorded to authorize Board of Directors of the Company for capitalization of sum to the extent of Rs. 5,40,89,490/- (Rupees Five Crore Forty Lac Eighty Nine Thousand Four Hundred and Ninety Only) standing to the credit of Securities Premium Account of the Company, as may be considered necessary by the Board of Directors for the purpose of issue of Bonus Shares of 6% non-cumulative Redeemable Preference Shares (RPS) of Rs. 10/- (Rupees Ten) each redeemable upto 15 (Fifteen) years, credited as fully paid-up Preference Shares to the holders of Ordinary Equity Shares (Series A of the Company, whose name shall appear in the Register of Members on the Record Date for the said purpose in the proportion of 3 (three) fully paid up RPS of Rs.10/- each for every 20 (twenty) Ordinary Equity Shares (Series A held by them and that the Bonus Shares so distributed shall, for all purposes, be treated as an increase in the nominal amount in the Capital of the Company held by each such member.



**RESOLVED FURTHER THAT** the Bonus Shares so allotted shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company and or issue terms as may be determined by the Board of Directors

**RESOLVED FURTHER THAT** the Board of Directors or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may in its sole and absolute discretion, deem necessary, expedient, usual or proper and to settle any question, doubt or difficulty that may arise with regard to the issue and allotment of Bonus Shares as aforesaid or any other matter incidental or consequential thereto."

- **E-Voting process:**

(IX) Voted **in favour** of the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 12  | 2,15,49,133                  | 100 %                                 |

(II) Voted **against** the resolution:

| Number of members who voted (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

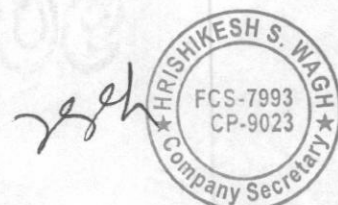
(III) **Abstained** from Voting:

| Number of members who abstained from Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0   | 0                            | 0                                     |

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 41   | 15,000                       | 100 %                                 |





(II) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 0  | 0                            | 0                                     |

(III) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 59  | 14,750                             |

**Total:**

|                   | Voted in favour | Voted against | Invalid |
|-------------------|-----------------|---------------|---------|
| Total Votes       | 2,15,64,133     | 0             | 14,750  |
| % of Total number | 99.93%          | 0             | 0.07%   |

Note: The figures in percentage have been calculated and rounded off.

Thanking You,  
Yours faithfully,

Hrishikesh Wagh



Partner  
KANJMAG & Co.,  
Company Secretaries, Pune  
FCS - 7993, CP No.9023

Place: Pune  
Date: 22/09/2016